

SPRINGFIELD AIRPORT AUTHORITY

Tuesday, November 15, 2016

REGULAR MEETING MINUTES

The regular meeting of the Board of Commissioners of the Springfield Airport Authority was called to order by Chair Vala at 5:00 p.m. on Tuesday, November 15, 2016, in the Conference Room at the Authority's offices at Abraham Lincoln Capital Airport.

PRESENT: Frank J. Vala, Chair
Rod Egizii, Commissioner
Dianne Hardwick, Commissioner
Mike Houston, Commissioner
Mike Meyer, Commissioner
Mark Kinnaman, Treasurer
Jim Lestikow, Attorney
Mark Hanna, Executive Director
Ken Boyle, Director of Admin & Finance and Assistant Secretary
Roger Blickensderfer, Director of Facilities & Maintenance
Tim Franke, Director of Operations & Public Safety

ABSENT: Herman Bodewes, Vice Chair
Eric Hansen, Commissioner
R. Beverly Peters, Secretary

VISITORS: J.D. Stewart, Eck, Schafer & Punke
Kristi Corpin, Eck, Schafer & Punke

Chair Vala asked for a motion regarding the minutes of the Regular Meeting of October 18, 2016. Commissioner Houston made a motion to approve the minutes of the Regular Meeting, seconded by Commissioner Hardwick and carried with a roll call vote of 5 ayes/0 nays.

Commissioner Houston introduced J.D. Stewart and Kristi Corpin with the Authority's auditors, Eck, Schafer & Punke. Ms. Corpin indicated there were no issues with the independent auditor's report and she also noted that the firm did not identify any deficiencies and that the

audit went very smoothly. Commissioner Houston made a motion to accept the draft of the Comprehensive Annual Financial Report for Fiscal Year Ended June 30, 2016 and have the report prepared in final form for approval at the December meeting, seconded by Commissioner Hardwick and carried with a roll call vote of 5 ayes/0 nays.

Treasurer Mark Kinnaman gave the Treasurer's Report, Director of Admin and Finance, Ken Boyle, gave the Comptroller's Report and Commissioner Houston presented the Finance Chair Report.

Commissioner Houston discussed with the Board the proposed issuance of General Obligation Bonds to finance the rehabilitation of the General Aviation (GA) Terminal and the associated Fixed Base Operator (FBO) facilities. Commissioner Houston made a motion to approve the resolution drafted by Chapman and Cutler LLP to hold a public hearing concerning the intent of the Board to issue G.O. Bonds and authorize the secretary of the Board to publish notice of the December 20, 2016 public hearing. Also, to authorize the Board Chair, Secretary and Executive Director to sign all relevant documents to include the retention of Chapman and Cutler LLP as the Authority's bond counsel for this bond issue, seconded by Commissioner Egizii and carried with a roll call vote of 5 ayes/0 nays.

* * *

MINUTES of a regular public meeting of the Board of Commissioners of the Springfield Airport Authority, Sangamon County, Illinois, held in the Springfield Airport Authority Office, 1200 Capital Airport Drive, Springfield, Illinois, in said Airport Authority at 5:00 o'clock P.M., on the 15th day of November, 2016.

The meeting was called to order by the Chair, and upon the roll being called, Frank J. Vala, the Chair, and the following Commissioners were physically present at said location: Rod Egizii, Dianne Hardwick, Mike Houston and Mike Meyer.

The following Commissioners were allowed by a majority of the members of the Board of Commissioners in accordance with and to the extent allowed by rules adopted by the Board of Commissioners to attend the meeting by video or audio conference: None

No Commissioner was not permitted to attend the meeting by video or audio conference.

The following Commissioners were absent and did not participate in the meeting in any manner or to any extent whatsoever: Herman Bodewes and Eric Hansen

The Chair announced that the Bond Issue Notification Act requires that a public hearing be called and held in connection with the sale of bonds in the amount of \$6,000,000 for the purpose of paying the cost of repairing, renovating, improving and equipping the Abraham Lincoln Capital Airport and for the payment of the expenses incident thereto and that the Board of Commissioners would consider the adoption of a resolution calling such public hearing.

Whereupon Commissioner Houston presented and the Secretary read by title a resolution as follows, a copy of which was provided to each Commissioner prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION calling a public hearing concerning the intent of the Board of Commissioners of the Springfield Airport Authority, Sangamon County, Illinois, to sell \$6,000,000 General Obligation Limited Tax Airport Bonds for the purpose of paying the cost of repairing, renovating, improving and equipping the Abraham Lincoln Capital Airport and for the payment of the expenses incident thereto.

WHEREAS, the Springfield Airport Authority, Sangamon County, Illinois (the “*Authority*”), is a duly organized and existing Airport Authority created under the provisions of

the laws of the State of Illinois, and is now operating under the provisions of the Airport Authorities Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Board of Commissioners of the Authority (the “*Board*”) intends to sell bonds in the amount of \$6,000,000 for the purpose of paying the cost of repairing, renovating, improving and equipping the Abraham Lincoln Capital Airport and for the payment of the expenses incident thereto (the “*Bonds*”); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board’s intent to sell the Bonds before adopting an ordinance providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Board of Commissioners of the Springfield Airport Authority, Sangamon County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by reference.

Section 2. Public Hearing. The Board hereby calls a public hearing to be held at 5:00 o’clock P.M. on the 20th day of December, 2016, in the Springfield Airport Authority Office, 1200 Capital Airport Drive, Springfield, Illinois, in the Authority, concerning the Board’s intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the “*Hearing*”).

Section 3. Notice. The Secretary of the Board (the “*Secretary*”) shall (i) publish notice of the Hearing at least once in the *Illinois Times*, the same being a newspaper of general circulation in the Authority, not less than 7 nor more than 30 days before the date of the Hearing

and (ii) post at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice will be continuously available for public review during the entire 96-hour period preceding the Hearing.

Section 4. Form of Notice. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF COMMISSIONERS OF
THE SPRINGFIELD AIRPORT AUTHORITY, SANGAMON COUNTY, ILLINOIS
TO SELL \$6,000,000 GENERAL OBLIGATION LIMITED TAX AIRPORT BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that the Springfield Airport Authority, Sangamon County, Illinois (the “*Authority*”), will hold a public hearing on the 20th day of December, 2016, at 5:00 o’clock P.M. The hearing will be held in the Springfield Airport Authority Office, 1200 Capital Airport Drive, Springfield, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the Authority in the amount of \$6,000,000 for the purpose of paying the cost of repairing, renovating, improving and equipping the Abraham Lincoln Capital Airport and for the payment of the expenses incident thereto.

By order of the Board of Commissioners of the Springfield Airport Authority, Sangamon County, Illinois.

DATED the 15th day of November, 2016.

R. Beverly Peters
Secretary, Board of Commissioners,
Springfield Airport Authority,
Sangamon County, Illinois

Section 5. Hearing Requirements. At the Hearing the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt an ordinance selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Section 6. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Repeal. All resolutions and parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted November 15, 2016.

ADOPTION MOVED BY COMMISSONER:

SECONDED BY COMMISSIONER:

ROLL CALL: YEAS _____

NAYS _____

ATTEST: _____

APPROVED: _____

R. Beverly Peters, Secretary
Board of Commissioners
Springfield Airport Authority

Frank J. Vala, Chair
Board of Commissioners
Springfield Airport Authority

Commissioner Houston moved and Commissioner Egizii seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the Chair directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Commissioners voted Aye: Rod Egizii, Dianne Hardwick, Mike Houston and Mike Meyer.

The following Commissioners voted Nay: None

Whereupon the Chair declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Commissioners of the Springfield Airport Authority, Sangamon County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Chair Vala gave an update on the construction projects stating that the new jet bridge is now operational.

Commissioner Hardwick reported an increase of 4.60% in year-to-date passenger activity for the first ten months of this calendar year compared to last year.

Commissioner Hardwick reported that fuel sales for the month of October were 168,336 gallons with revenue of \$21,443. Retail jet fuel gallons were up sharply for the month and an increase of military traffic also pushed the October totals well ahead of the previous month. Airline gallons remained steady and Avgas sales were up due to a bulk load purchase by IDA.

Topics discussed by Executive Director Hanna noted that: Stellar Aviation has now taken over for Horizon as the FBO operator, and that a survey from the Chamber of Commerce

to understand more about people's perceptions of the air service offerings at Springfield has been distributed to its membership. A general discussion about air service ensued.

Upon motion duly made, seconded and carried, the meeting was adjourned.

The meeting adjourned at 5:33 p.m.

Frank J. Vala, Chair, Board of
Commissioners

R. Beverly Peters, Secretary, Board of
Commissioners

Ken Boyle, Assistant Secretary, Board of
Commissioners

STATE OF ILLINOIS)
) SS
COUNTY OF SANGAMON)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Commissioners of the Springfield Airport Authority, Sangamon County, Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 15th day of November, 2016, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION calling a public hearing concerning the intent of the Board of Commissioners of the Springfield Airport Authority, Sangamon County, Illinois, to sell \$6,000,000 General Obligation Limited Tax Airport Bonds for the purpose of paying the cost of repairing, renovating, improving and equipping the Abraham Lincoln Capital Airport and for the payment of the expenses incident thereto.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the Airport Authorities Act of the State of Illinois, as amended, and the Bond Issue Notification Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Authority, this 15th day of November, 2016.

Secretary, Board of Commissioners

[SEAL]

Ken Boyle, Assistant Secretary, Board of
Commissioners